GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:2603
ANSWERED ON:07.03.2003
BANKING SERVICES
PRABHUNATH SINGH

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government have a proposal to modernise Banking services in the country;

(b) if so, the steps taken by each sector banks in that regard; and

(c) the instruction of RBI in this matter?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL):

(a) to (c) Government and Reserve Bank of India have beenstressing the need for computerisation and modernisation in banks. Accordingly, banks formulate their computerisation plans taking into account their resources and business requirements. As per data made available by Reserve Bank of India the status ofcomputerisation of public sector banks as on 30th September, 2002 is given in the enclosed statement.